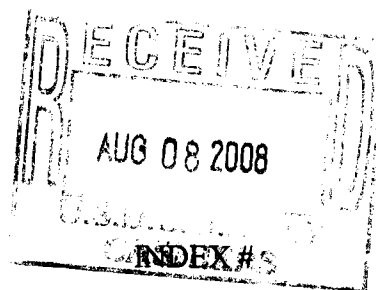


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(212) 669-0600

JUDGE SULLIVAN

08 CN 7071



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
SPECTRA RESOURCES CORPORATION,

Plaintiff,

- against -

COMPLAINT

M/V CMB YANGTZE, her engines, tackle,
boiler, etc., *in rem*, and BOCIMAR N.V.,
in personam

Defendants.
-----X

The plaintiff herein, by its attorneys, Hill Rivkins & Hayden LLP, complaining of the above named vessel and defendants, alleges upon information and belief:

FIRST: This Court has jurisdiction pursuant to 28 U.S.C. 1331(a) in that this is an admiralty and maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure.

SECOND: At and during all the times hereinafter mentioned, plaintiff had and now has the legal status and principal office and place of business stated in Schedule A hereto annexed and by this reference made a part hereof.

THIRD: At and during all times hereinafter mentioned, defendants had and

now have the legal status and offices and places of business stated in Schedule A, and were now are engaged in business as common carriers of merchandise by water for hire, and owned, operated, managed, chartered, and controlled the above named vessel which now is or will be within the jurisdiction of this Court during the pendency of this action.

FOURTH: On or about the date and at the port of shipment stated in Schedule A, there was delivered to the vessel and defendants in good order and condition the shipment described in Schedule A, which the said vessel and defendants received, accepted and agreed to transport for certain consideration to the port of destination stated in Schedule A.

FIFTH: Thereafter, the said cargo failed to arrive at the port of destination described in Schedule A, having been lost overboard from the defendant vessel and the cargo was therefore not delivered in the same good order and condition in which it was received.

SIXTH: Defendants, by reason of the premises, breached their duties to the plaintiff as common carriers by water for hire and were otherwise at fault.

SEVENTH: Plaintiff was the shipper, consignee or owner or otherwise had a proprietary interest of and in the cargo as described in Schedule A, and brings this action on its own behalf and, as agent and trustee, on behalf of and for the interest of all parties who may be or become interested in the said shipment, as their respective interests may

ultimately appear, and plaintiff is entitled to maintain this action.

EIGHTH: Plaintiff has performed all duties and obligations on its part to be performed.

NINTH: By reason of the premises, plaintiff has sustained damages as nearly as same can now be estimated, no part of which has been paid, although duly demanded, in the amount of \$25,000.00.

W H E R E F O R E, plaintiff prays:

1. That process in due form of law according to the practice of this Court may issue against the defendants.

2. That if the defendants cannot be found within this District, that all of their property within this District be attached in the sum set forth in this complaint, with interest and costs.

3. That a decree be entered in favor of plaintiff against defendants and the vessel for the amount of plaintiff's damages, together with interest and costs.

4. That process in due form of law according to the practice of this Court

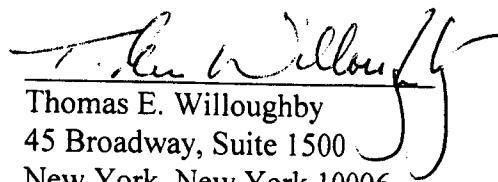
may issue against the aforesaid named vessel.

5. Plaintiff further prays for such other, further and different relief as to this Court may seem just and proper in the premises.

Dated: New York, New York
August 7, 2008

HILL RIVKINS & HAYDEN
Attorneys for Plaintiff

By:


Thomas E. Willoughby
45 Broadway, Suite 1500
New York, New York 10006
(212) 669-0600

SCHEDULE A

Plaintiff's legal status and place of business:

SPECTRA RESOURCES CORPORATION is a corporation organized under the laws of one of the states of the United States with a principal place of business at 28506 Constellation Road, Valencia, CA 91355.

Defendants' legal status and place of business:

BOCIMAR N.V. is a foreign corporation with a principal place of business at De Gerlachekaai 20, Antwerp, Belgium.

Date of Shipment:	June 4, 2007
Port of Loading:	Shanghai, China
Ports of Discharge:	Houston and New Orleans
Shipper:	Union Steel China
Consignee:	Spectra Resources Corporation
Notify:	Spectra Resources Corporation
Description of Shipments:	Galvalume Steel Sheet in coils
Nature of Loss or Damage:	Physical damage, wetting
Bills of lading Nos.	DWLGCYZHUS71026 DWLGCYZNOL71001